

except in the Argentine Confederation. In Great Britain, taxation is \$3.56 per head more than in Canada, and in the United States it is 49 cents less.

1240. The gross public debt of the Dominion of Canada on 30th June, 1893, amounted to \$300,054,125; on the same date in 1892 it was \$295,333,274. There was, therefore, an increase during the year in the gross amount of liabilities of \$4,721,251.

1241. The net public debt on the same date in 1893 was \$241,681,040, and in 1892 \$241,131,434, being an increase in the actual net liabilities of \$549,606. This increase is to be accounted for as follows :—

| | | | |
|---|----|-----------|--------------|
| Expenditure on Capital Account— | | | |
| Public Works..... | \$ | 181,878 | |
| Railways and Canals..... | | 2,782,492 | |
| Dominion Lands..... | | 115,038 | |
| | | <hr/> | \$ 3,079,408 |
| Railway Subsidies..... | \$ | 811,394 | |
| Charges of Management on Loans..... | | 139,951 | |
| Expenses in connection with North-west Rebellion..... | | 8,911 | |
| Transfers to Consolidated Fund..... | | 12 | |
| | | <hr/> | 960,268 |
| | | | <hr/> |
| | \$ | | 4,039,676 |
| Less Sinking Fund.... | \$ | 2,095,514 | |
| Excess of receipts over payments..... | | 1,354,556 | |
| Cash received from the city of St. John for the Carleton Branch Railway..... | | 40,000 | |
| | | <hr/> | 3,490,070 |
| | | | <hr/> |
| Total net increase..... | \$ | | 549,606 |

1242. The following table gives the total liabilities and assets, and the net liabilities, together with the multiple of revenue, for every year since Confederation :—